



Miyoshi Precision Limited

Incorporated in the Republic of Singapore

Company Registration No. 198703979K

INVESTMENT IN MIYOSHI FL SYSTEMS, INC.

The Board of Directors of Miyoshi Precision Limited (the "Company") wishes to announce that its wholly owned subsidiary, Miyoshi Technologies Phils, Inc. (MTP), has incorporated a newly formed company, Miyoshi FL Systems, Inc. (MFS) in the Republic of Philippines. The total paid up ordinary share capital of MFS is Philippines Peso 1,250,000 (equivalent SGD38,200), of which MTP owns 51%, with the balance of 49% owned by MFS Corporation (MFC), a company incorporated in the Republic of Korea.

The principal activity of MFS is the manufacturing and assembly of automated cash counting and dispensing machine components on behalf of MFC.

The investment will be financed through internal funds, and is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Company for the current financial year ending 31 August 2010.

None of the directors or substantial shareholders of the Company have any interest, direct or indirect, in the above transaction.

By Order of the Board

Sin Kwong Wah Andrew

Chief Executive Officer

24 March 2010