



Miyoshi Precision Limited

Incorporated in the Republic of Singapore
Company Registration No. 198703979K

INVESTMENT IN AWP PRECISION ENGINEERING PTE LTD

The Board of Directors of Miyoshi Precision Limited (the "Company") wishes to announce that it has acquired 60% equity stake of AWP Precision Engineering Pte. Ltd. ("AWP") for a total consideration of SGD 324,000.

The net asset value of AWP as at 31 December 2008 was SGD 611,879. The total consideration was arrived at on a willing-buyer and willing-seller basis after arm's length negotiations.

AWP was established in March 2000 and its principle activity is in precision engineering of metal tools and components serving the industrial equipment, consumer electronics, office automation and medical industries. The aim of the investment is to increase our capability in precision engineering so as to better serve our existing customers; as well as to provide a platform to expand the range of our products and services.

The investment will be financed through internal funds and is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Company for the current financial year ending 31 August 2009.

None of the directors or substantial shareholders of the Company have any interest, direct or indirect, in the above transaction.

By Order of the Board

Sin Kwong Wah Andrew
Chief Executive Officer

11 August 2009