



Miyoshi Precision Limited

Incorporated in the Republic of Singapore
Company Registration No. 198703979K

INCREASE IN INVESTMENT IN MIYOSHI PRECISION (THAILAND) CO., LTD.

The Board of Directors of Miyoshi Precision Limited (the "Company") wishes to announce that it has acquired 160,000 (20%) of existing shares from the minority shareholders of Miyoshi Precision (Thailand) Co., Ltd (MPT), a subsidiary of the Company, for a cash consideration of THB1,600,000. Following this acquisition, the Company will own 800,000 (100%) shares in MPT.

The net asset value of MPT as at 30 November 2007 was THB 102,157,417. The cash consideration was arrived at on a willing-buyer and willing-seller basis after arm's length negotiations.

The increase in investment is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Company for the current financial year ending 31 August 2008.

None of the directors or substantial shareholders of the Company have any interest, direct or indirect, in the above transaction.

By Order of the Board

Sin Kwong Wah Andrew
Chief Executive Officer

28 December 2007