

MIYOSHI PRECISION LIMITED

The Board of Directors of Miyoshi Precision Limited (“the Company”) is pleased to announce that at the Annual General Meeting of the Company held on 29 December 2004, all resolutions relating to matters set out in the Notice of Annual General Meeting were duly passed.

Mr. U Kean Seng who was re-elected as a Director of the Company at the Annual General Meeting will remain as a member of the Audit Committee. Mr. U is considered independent pursuant to Clause 704 (8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

By Order of the Board

Andrew Sin Kwong Wah
CEO
29 December 2004